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Extell reports \$108M in sales over 10 weeks

What housing slump? Extell Development Company has reported a spike in sales over the last 10 weeks.

Sales of 21 Extell apartments totaled over \$108 million-eight of which were north of \$5 million each.

"This kind of sales activity is testimony to the quality of Extell's properties, and confirms our buyers' confidence in the long-term value of their homes," said Gary Barnett, president of Extell.

Beth Fisher, senior managing director at Corcoran Sunshine, the exclusive sales and marketing agent for a number of Extell Development properties commented, "Buyers have consistently responded to Extell buildings because of their unmatched locations, exquisite design and Extell's proven development expertise."

The activity reflects sales experienced at The Lucida on the Upper East Side, as well as The Rushmore, 535 West End Avenue and Ariel West on the Upper West Side. 535 West End Avenue, the Extell condo designed in prewar style with modern amenities, has experienced particularly notable sales with some \$46.5 million sold in the past two months. The response to 535 West End Avenue has been phenomenal," said Barnett. "These large scale homes have attracted incredible buyer interest because they are incomparable--it is the only property offering this caliber of expensive space and style on the Upper West Side."