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Spike in Sales For Extell Development Company

NEW YORK, NY — Over the last ten weeks, Extell Development Company experienced a spike in sales activity across its entire residential portfolio. Sales of twenty-one Extell residences totaled over \$108 million – eight of those sales were for residences in excess of \$5 million.

“This kind of sales activity is testimony to the quality of Extell’s properties, and confirms our buyers’ confidence in the long-term value of their homes,” said Gary Barnett, President of Extell Development Company.

Beth Fisher, Senior Managing Director, Corcoran Sunshine, the exclusive sales and marketing agent for a number of Extell Development properties commented, “Buyers have consistently responded to Extell buildings because of their unmatched locations, exquisite design and Extell’s proven development expertise.”

This robust activity reflects sales experienced at The Lucida on the Upper East Side, as well as The Rushmore, 535 West End Avenue and Ariel West on the Upper West Side. 535 West End Avenue, Extell Development’s condominium residence designed in grand, pre-war style with modern amenities, has experienced particularly notable sales momentum with approximately \$46.5 million sold in the past two months. Gary Barnett remarked, “The recent response to 535 West End Avenue has been phenomenal. These large scale homes have attracted incredible buyer interest because they are incomparable – it is the only property offering this caliber of expansive space and style on the Upper West Side.”