

THE REAL DEAL

February 2012

Other Deals

Barnett acquires three more Far West Side sites from Central Parking System

Following the purchase of a 44,564-square-foot parking garage on West 44th Street for \$29 million earlier last month, Gary Barnett's Extell Development acquired three more prospective development sites from Central Parking System on West 36th and West 37th streets, according to public records filed with the city Jan. 23. The three sites — two adjacent lots at 430 West 37th Street, 434 West 37th Street and another one at 429 West 36th Street — include a four-story, 17,702-square-foot garage with 12,711 square feet of usable floor area, which is zoned as commercial overlay within a residential district, an adjacent 4,937-square-foot vacant lot, and a 9,890-square-foot garage, respectively. The final purchase price for the transaction, which closed Dec. 1, was \$15 million. (The deal was announced after the deadline for the Deal Sheet.)