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<http://bottomline.msnbc.msn.com/news/2012/05/18/11756744-record-breaking-90-million-penthouse-sale-in-new-york?lite>

Record-breaking \$90 million penthouse sale in New York

By Martha C. White



One57

The two-level penthouse features glass walls that offer near-panoramic park views.

What real estate downturn? A two-level penthouse with sweeping views of Central Park just sold for more than \$90 million — a record price for New York, according to the [New York Times](#). At nearly 11,000 square feet, the apartment takes up the top two floors of the 90-story One57 building, which will include 92 residences and a Park Hyatt hotel when it opens next year.

A spokeswoman for the building said the exact price was subject to a confidentiality agreement, but that it was less than \$100 million. The penthouse was listed at \$98.5 million when the buyer agreed to purchase it three months ago.

That unnamed buyer is getting a lot for the approximately \$8,000 per square foot they agreed to pay. The six-bedroom, eight-bathroom penthouse includes four fireplaces, a "grand salon" with 23-foot ceilings and glass walls that offer near-panoramic park views. The kitchen has handmade cabinets, granite counters, Miele appliances and a 132-bottle wine refrigerator.

Developer Gary Barnett declined to identify the buyer to the Times, only specifying that they didn't hail from Russia or any former Soviet state. He referred to them as a "very nice family" and said "people would recognize" them, according to the newspaper.



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