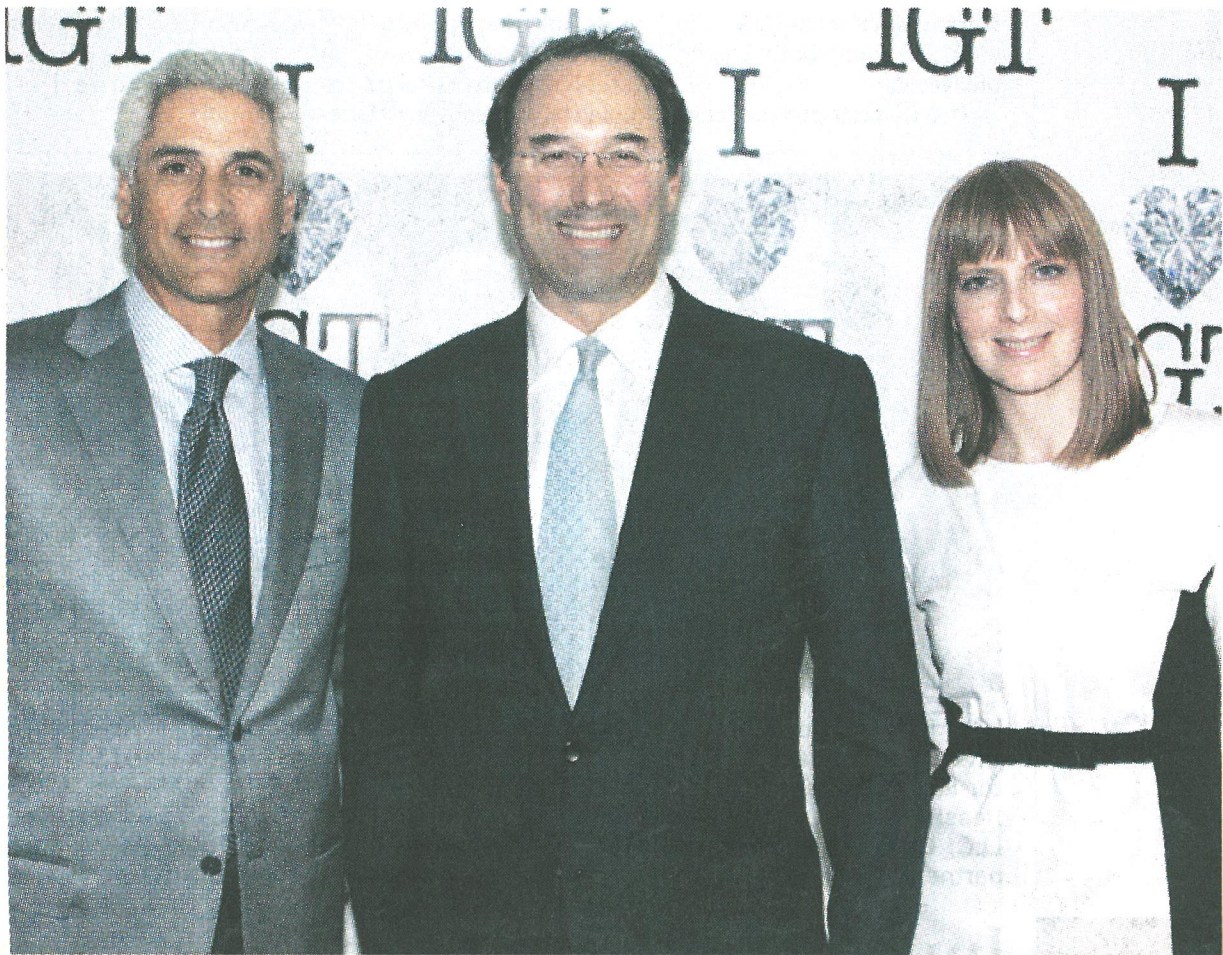


REAL ESTATE WEEKLY

September 20, 2012



Extell Development has unveiled the International Gem Tower's first model office condominium. Designed by Skidmore, Owings and Merrill, the state-of-the-art tower is being built for the global diamond, gem and jewelry industry. Located on the 18th floor, the 3,000 s/f model showcases the building's comprehensive industry offerings, including double-entry doors, intra-locking systems, bulletproof glass, sorting rooms and abundant natural light. The International Gem Tower is currently 70% sold and is expected to be fully operational by mid-2013. Pictured (from left): Elliot Tannenbaum, Gary Barnett, Raizy Haas.